

Exhibit "10"

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May 12, 2006

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Lloyd A. Gura
Mound, Cotton, Wollan & Greengrass
855 Franklin Avenue
Garden City, NY 11530

Re. GNIC/Kayvan & Yasmine Hakim

Dear Mr. Gura:

We are attorneys for Kayvan and Yasmine Hakim (the "Hakims"). I am writing in response to your letter of May 8, 2006 to Michael Gallagher to advise you that the Hakims fully intend to rebuild the residence that is the subject of the policy and settlement agreements referred to in your letter.

Accordingly, GNIC's demand for return of the escrowed funds is premature.

I would be happy to discuss this matter with you further at your convenience.

Very truly yours,



David J. Mark

DJM/th

cc: Michael F. Gallagher, Esq. (212-940-8776)
Michael I. Verde, Esq. (212-894-5541)

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